COVID-19 Impacts on Washington, DC
Washington, DC-MD-VA in relatively strong position pre-COVID

Top 25 Markets, February 2020 12MMA, RevPAR % chg. from prior year
But U.S. capital now one of the hardest-hit markets

Top 25 Markets, March RevPAR % chg. from prior year
RevPAR declines in the 80% range now the norm
RevPAR % Change, Week ending May 2

Total U.S.                Washington, DC-MD-VA

-76.8%                    -86.8%

Source: STR. 2020 © CoStar Realty Information, Inc.
Hotel occupancy has plateaued over past six weeks
Select Markets, Daily Occupancy, 2020

Hotel occupancy has plateaued over past six weeks, as shown in the chart below. The chart illustrates the daily occupancy rates for select markets in the United States. Occupancy rates have decreased significantly since March, reaching a peak of 30% in January and dropping to 7% in May. The chart includes data for Downtown BID Hotels, Washington DC CBD, Washington, DC-MD-VA, and Total U.S. occupancy.
DC’s downtown losing more demand than the country
Select Markets, Daily Demand % change from prior year, 2020
Hotel revenue down almost 100% in Downtown DC

Select Markets, Daily Revenue % change from prior year, 2020

Source: STR. 2020 © CoStar Realty Information, Inc.
Suburban submarkets outperforming downtown, urban areas

Washington, DC-MD-VA market and submarkets, Occupancy, week ending May 2

Source: STR. 2020 © CoStar Realty Information, Inc.
Pockets of demand remain at the lower end of the spectrum
Washington, DC-MD-VA market, Occupancy, week ending May 2